HALF YEARLY EXAMINATION, 2017-18

BUSINESS STUDIES

Class – XI Time: 3 hrs. M.M. : 90

Date – 19.09.2017 (Tuesday)

Name of the student Section

General Instructions:

- All the questions are compulsory.
- Q. No. **1-6** carry **1 mark** each and are to be answered in **one word or one sentence**.
- Q. No. **7-10** carry **3 marks** each and are to be answered in **30-50 words**.
- Q. No. 11-16 carry 4 marks each and are to be answered in 50-75 words. Q. No. 17-25 carry 5-6 marks each and are to be answered in 75-150 words. Attempt all the parts of a question at one place. Business involves a series of dealings rather a single transaction. Which 0.1 **(1)** characteristics of business is highlighted here? On Ananya's request, Avni accompanies her to a business meeting and actively **Q.2 (1)** participates and represents herself as a partner of the firm in the negotiation process of the business. Identify what kind of partner is Avni in the partnership business. 0.3 Mr. Ram Manohar, Karta of a family business, dies in air crash. His son received the **(1)** amount of compensation from the Insurance Company. In this case, can this income be treated as HUF income? Give reason in support of your answer. Public companies provide certain information to the registrar and this information is 0.4 **(1)** also open to general public. Which limitation of company is being mentioned here? State the cases in which departmental undertakings are suitable. **Q.5 (1) Q.6** A treatment by a doctor shows which characteristic of service? **(1)** What do you mean by Industry? Distinguish between extractive industries and **Q.7** (1+2)genetic industries by giving examples. 'Promoter is neither the trustee nor the agent of the company'. Comment **Q.8 (3)** 0.9 How does the government maintain a regional balance in the country? Explain. **(3) Q.10** E-banking has added value to banking relationship." Comment. **(3) Q.11** Discuss in brief the following objectives of business. **(4)** a) Market standing b) Innovations c) Managers Development d) Productivity Explain the following terms in brief: **(4)**
- Q.12

- a) Perpetual succession
- b) Common seal
- c) Artificial person
- d) Mutual agency
- Q.13 Explain any four functions of Commercial Bank.

(4)

- Q.14 What were the reasons for giving a dominant role to public sector at the time of Independence? (4)
- Q.15 Kiran is a Sole Proprietor. Over the past decade, her business has grown from operating a neighbourhood corner shop selling accessories such as artificial jewellery, bags, hair clips and nail art to a retail chain with three branches in the city. Although, she looks after the varied functions in all the branches, she is wondering whether she should form a Company to better manage the business. She also has plans to open branches countrywide.
 - a) State any two benefits of remaining a sole proprietor.
 - b) State any two benefits of converting to a Joint Stock Company.
 - c) What role will her decision to go nationwide play in her choice of form of the organization?
 - d) What legal formalities will she have to undergo to operate business as a company?
- Q.16 Adhiraj Singhania was a lieutenant in the Indian army. He was posted at the Pakistan Border. Due to insurgencies at the border, he lost his life. The government declared him a 'martyr' and his dependent widow Shruti was allotted a petrol pump. Shruti was new to the business. Advise her which business services will have to be availed by her, while running the petrol pump.
- Q.17 Explain any five factors which should be kept in mind before starting a business enterprise. (5)
- Q.18 Meeta wants to start a business of manufacturing garments from hand-made cotton.

 What possible risks she may face in carrying out this business and if her business is successful, what values will it add to the society.
- Q.19 a) Compare the status of a minor in a Joint Hindu Family business with that in a (2+2+1) Partnership firm.
 - b) Cooperative societies exemplify democracy and secularism. Explain.
 - c) Explain the term, 'Minimum Subscription'.
- Q.20 During the Incorporation of a Company, some documents are to be filed. Explain any five documents. (5)
- Q.21 What are the benefits of entering into Joint Ventures? Explain any five such benefits. (5)
- Q.22 Explain briefly any five Principles of Insurance. (5)
- Q.23 A company raises funds from the public to meet its financial requirements. Explain the steps required to raise the funds from public.
- Q.24 Explain the kind of organization that comes into existence by a special Act of Parliament. Also explain its two merits and two demerits.
- Q.25 State any two different types of services. Explain any five basic features of services which distinguish them from goods. (1+5)