

CBSE Question Paper – 2010

STORE ACCOUNTING

(Theory) paper III

Class – XII

Time allowed: 3 hour

Maximum Marks: 60

Instructions: Attempt all questions.

1. Why is stock ledger supposed to be the most important document during stores accounting process? Explain in detail.

6

OR

Name the important methods of pricing the issues. Explain one of the methods giving the merits and drawbacks thereof.

2+4=6

2. What is Inventor Control? Explain its need in a storehouse giving four points.

2+4=6

3. What are materials Budget? Explain its importance.

2+2=4

4. Define Bin Card. Explain its necessity.

2+2=4

5. What type of space would you choose for storing rice and wheat in a storehouse?

Other Educational Websites:

ICSEGuess.com | NIOSGuess.com | IGNOUGuess.com | IITGuess.com | MagicSense.com | AIPMTGuess.com | AIEEEGuess.com | IndiaGuess.com

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| 6. Explain perpetual Stock Verification method giving its merits and demerits. | 4 |
| 7. Why will you make an effort to reduce the cost of storage? Explain. | 4 |
| 8. Give a list of three types of shortages of stores in a storehouse. | 4 |
| 9. Name two techniques of the preparation of materials budget. Explain the one you consider better. | 3 |
| 10. What is Stores Audit? Give its importance with the help of two points. | 1+2=3 |
| 11. Explain the meaning of Stores Audit Program me. | 1+2=3 |
| 12. Explain ABC Analysis method of Inventory Control. | 3 |
| 13. Why should a retail provision storehouse prepare a materials budget? | 3 |
| 14. What is Fixed Order Quantity? | 3 |
| 15. Give two incorrect entries which are normally found in a Stock Ledger. | 2 |
| 16. What are two types of Unusual Balances found in a Stock Ledger? | 2 |
| 17. Explain two important duties of a stock Auditor. | 2 |
| 18. Define Stock verification. | 2 |

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